



CNM In₃enuity, Inc.

FY25

ANNUAL IMPACT REPORT

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Letter from the CEO

Dear Colleagues, Supporters, and Friends of CNM Ingenuity,

CNM Ingenuity continues to serve as a leading force in fast, industry-aligned education, helping learners move efficiently from training into meaningful, well-paying careers. Through flexible, accelerated pathways, we are expanding access to opportunity and meeting the evolving needs of New Mexico's workforce.

Today, CNM Ingenuity offers a diverse portfolio of programs spanning technology, skilled trades, film and digital media, healthcare support roles, human services, and professional development. Our approach emphasizes short-term, high-impact training—many programs designed to be completed in weeks or a few months—paired with strong employer connections that support job placement and career advancement.

Since our founding in 2014 as a nonprofit organization under the New Mexico Research Park Act, CNM Ingenuity has grown into a multifaceted innovation hub. Beyond training, we actively support entrepreneurship, host industry partnerships, and lead workforce initiatives that strengthen the state's economic ecosystem.

A significant milestone in our growth is the establishment of the first quantum learning lab at a community college in the nation. This pioneering initiative places CNM Ingenuity at the forefront of emerging technology education, creating new pathways for learners to engage with quantum computing concepts and preparing New Mexico's workforce for the next generation of high-tech careers.

Recent collaborations continue to demonstrate our ability to deliver on a large scale and respond to real workforce demands. Partnerships with state agencies, regional coalitions, and national organizations—including work in early childhood education, advanced technologies, artificial intelligence, metaverse/digital twins, and aerospace—position CNM Ingenuity at the center of New Mexico's economic development efforts. Our ongoing engagement with research institutions, community colleges, and private-sector employers ensures our programs remain aligned with emerging industry needs.

In the technology space, our immersive bootcamps and short-term training programs prepare learners for careers in areas such as software development, IT support, data, and digital media. At the same time, our workforce training extends into high-demand fields like film production, transportation, manufacturing, and skilled trades. Our professional skills and leadership programs further support career growth, helping individuals advance into supervisory and management roles. In trades and advanced manufacturing, training equips individuals with hands-on technical skills in areas like machining, welding, robotics, and industrial systems. These programs prepare a workforce ready to meet industry demand, support economic growth, and drive innovation in modern production environments.

CNM Ingenuity remains deeply committed to innovation, accessibility, and measurable impact. We continuously evaluate and evolve our programs to better serve learners, employers, and our broader community.

Thank you for your continued partnership and support. We hope this report reflects not only the progress we've made together, but also the opportunity ahead as we continue building a stronger, more resilient workforce for New Mexico.

Kyle V. Lee
CEO CNM Ingenuity, Inc.

Powered by CNM Ingenuity

The mission of CNM Ingenuity Inc. is to promote the public welfare and prosperity of individuals and to foster economic development within both the private and public sectors. CNM Ingenuity accomplishes this purpose by forging links between educational institutions, businesses, industries, and government.

2026 Board of Directors



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Arts & Trades

LEARNER

CNM Electric Lineworker Graduate Competes at International Linemen’s Rodeo

Gabe Marquez, a graduate of CNM Ingenuity’s Electric Lineworker Pre-Apprenticeship Program, is always up for a challenge.

Case in point: he just participated in the prestigious International Lineman’s Rodeo in Overland Park, Kansas, where he went up against some of the world’s most talented lineworkers.

“We had a competition through my apprenticeship at the New Mexico chapter of the International Brotherhood of Electrical Workers (IBEW), and I was one of the fastest climbers in the group, so I was chosen to compete at the Rodeo,” Gabe says. “It was a cool opportunity to compete and connect with other lineworkers just like me.”



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**ELECTRIC LINEWORKER
PRE-APPRENTICESHIP**

27

Completed

FUSE Makerspace
powered by CNM Ingenuity

954

Workshop Enrollment

1,644

FUSE Memberships



CDL



Nehemiah Vasquez
CDL

LEARNER

How CNM Ingenuity's CDL Program Helped This Grad Launch a New and Successful Business

Earlier this year Nehemiah Vasquez was out of work and ready for a career change. The opportunity to buy Chamisal Septic Services came up but he needed a CDL license to fully own and operate the business. That's where ABQ CDL, a CNM Ingenuity program, came in. In just weeks, he was able to get his license and take over the business.

"I had already completed the entry-level driving training and passed the pre-licensing exams, but I didn't realize I needed to complete behind-the-wheel hours," Nehemiah explains. "So, I started looking at different programs and through ABQ CDL I was able to enroll in only the sections I needed on a schedule that worked for me. It was the perfect fit."

Over five weeks, Nehemiah worked with an instructor to learn the processes and techniques needed to pass the CDL exam and earn his Class B license.

"Getting behind the wheel was very beneficial for me, and the instructors were so knowledgeable," he says. "I felt more than prepared to take the test at the end of the five weeks."

[READ MORE](#)



97%

Class Completion Rate

COMPLETED

636

CDL Exams

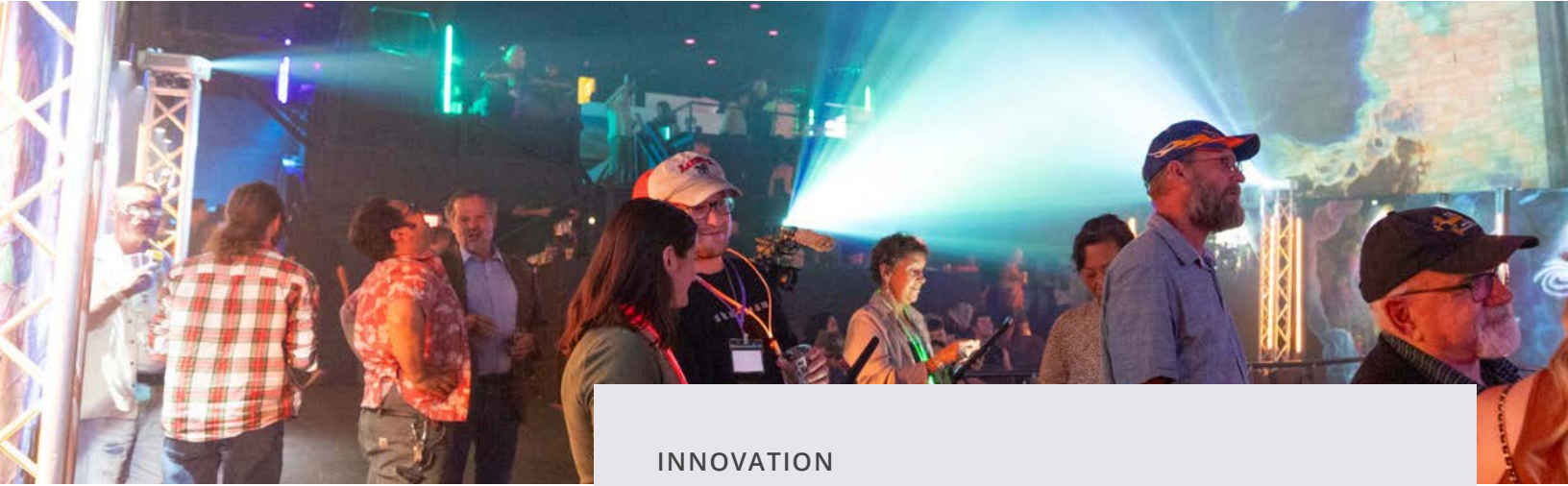
223

Class A

34

Class B

Entrepreneurship & Small Business



INNOVATION

Space Fiesta 2025 Lights Up Albuquerque with Innovation, Art, and Economic Momentum

With its blend of imagination and industry, Space Fiesta 2025 offered a powerful glimpse into Albuquerque’s future. Organizers plan to expand its scale and scope in the coming year.

“Events like this don’t just celebrate our city—they help build it,” says Xavier. “Thanks to our community, our partners, and the City of Albuquerque, Space Fiesta continues to launch bold new ideas.”

“Space Fiesta shows how Albuquerque is growing into a leader in space and tech,” says Max Gruner, Director of Economic Development. “When we bring creative people together, we create jobs, new businesses, and real opportunities for our community.”

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Activate^{NM}
powered by CNM In*g*enuity

7
Events

Speed Mentoring

4 Workshops

Ski Lift Pitch

Startups pitch to VCs

Startup Fiesta

NM Tech Conference

Space Fiesta

Flagship Event of Atomic 66

New for FY25

Adventure Pitch

NM Outdoor Economics Conference

SPACE FIESTA

283
Attendees

100+
Business

FUNDING

'Job Training Albuquerque' has helped train 2,000 small business employees since 2020

Jack Rudd, the vice president of the credit union's Member Contact Center, said the company got started with JTA two years ago; and in that time, have sent roughly 25 employees through training courses. "We've had a lot of opportunities for advancement here in the credit union and a lot of that is due to these courses as they learn more and gain their skills," Rudd said.

"Anytime you invest in your people, you get exponential return from them. When they know your company is invested in them and their growth and their development, they return that 100 fold," Rudd said.

[READ MORE](#)



INNOVATION

CNM Ingenuity Launches Online Job Portal for Older Adults

NM-NEW aims to provide retirees with meaningful opportunities and support so they can contribute to the community and economy at their own pace. CNM Ingenuity acquired NM-NEW in July of 2023 and has been working to expand and improve services for the elder population.

The Engagement Connection Center (ECC) serves two unique populations – older adults and local employers. For older adults, the ECC is a platform for them to build a profile and highlight their professional skills and expertise. As an employer, the ECC is an online space to post job opportunities, board openings, or even volunteer positions.

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Partner Spotlight



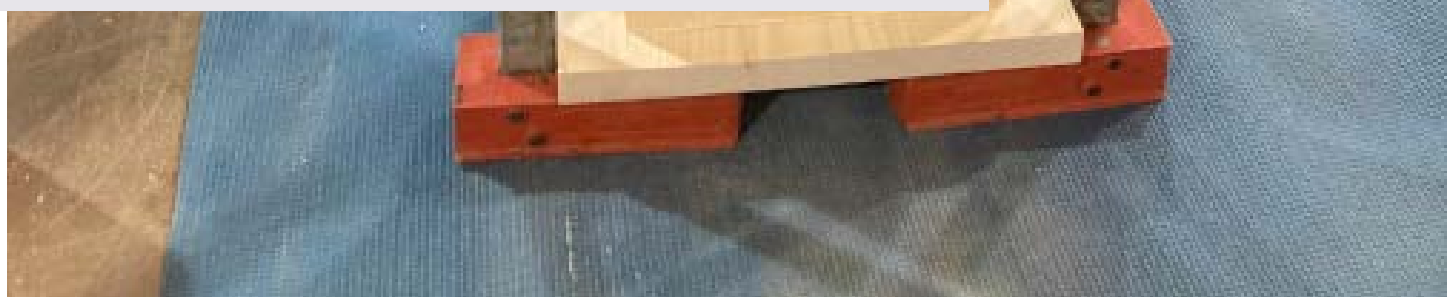
WORKFORCE DEVELOPMENT

Job Training Albuquerque, a CNM Ingenuity Program, Fuels Creation of Over 1,100 Jobs

“The city’s investment in our workforce is making a real difference for our small businesses and their employees,” said Mayor Tim Keller. “This program isn’t just about training—it’s about creating lasting economic impacts by giving workers the skills they need to succeed and helping businesses grow.”



READ MORE



Culinary

Wine Bootcamps | Baking Series | Chocolate Certification

COMPLETED

61

Open Enrollment

57

Contract Training

Hands-on culinary training is building both workforce talent and small business pathways in the local food economy.

With increased culinary offerings, we provided learners with hands-on, industry-relevant skills aligned with the region’s hospitality sector. These programs served both aspiring and current food service professionals, equipping participants with specialized knowledge in areas such as food and beverage pairing, product sourcing, and small-scale production. By expanding access to skill-building opportunities and supporting entrepreneurial pathways, culinary programming contributed to workforce readiness, career mobility, and the growth of local food-based businesses. exceptional job placement rates.

WORKFORCE DEVELOPMENT

CNM Launches Unique Winemaking Bootcamp to Support Winery Workforce Needs

“This bootcamp not only enhances technical expertise in winemaking but also reflects CNM Ingenuity’s commitment to providing accessible, industry-driven educational opportunities that empower both current and aspiring professionals,” says Sebastian Martinez, Director of Business Development for CNM Ingenuity.

Winemaking in New Mexico dates back nearly 400 years on the land that cradles the Rio Grande. For Chris Goblet, Executive Director of New Mexico Wine, this boot camp marks the start of a new era in New Mexico’s winemaking industry.

READ MORE



WINE
BOOTCAMPS

100%

Completion Rate



Technology & Innovation Programs

DEEP DIVE

50%

Reach Career Goals

in 3 Months

86%

Reach Career Goals

within 1 Year

LEARNERS
COMPLETED

105

Bootcamps

466

Part-Time Classes

Bootcamps

What sets our bootcamp apart is its blend of cutting-edge curriculum and an unmatched network of 26+ industry partners—including Meta, Sandia National Laboratories, Intel, AFRL, and Los Alamos National Laboratory—who help ensure our training remains tightly aligned with industry needs. The result: graduates who exceed employer expectations and consistently achieve exceptional job placement rates.

PARTNERSHIP | INNOVATION

CNM Ingenuity and Air Force Research Laboratory Partner to Launch ServiceNow System Administrator Course

CNM Ingenuity, in partnership with the Air Force Research Laboratory (AFRL), is excited to announce the launch of the ServiceNow System Administrator course, which will run from Jan. 27 through March 26, 2025. Over 10 weeks, learners will gain essential knowledge and skills about the ServiceNow platform in preparation for the ServiceNow System Administration (CSA) exam.

“CNM Ingenuity is thrilled to partner with AFRL and facilitate this course,” says Natalie Donnelly, CNM Ingenuity Senior Program Manager. “There is a growing need for ServiceNow administrators, not only in New Mexico but across the country, and this course will help fill this workforce gap and help learners land well-paid, in-demand jobs.”

[READ MORE](#)



NEW FOR FY26

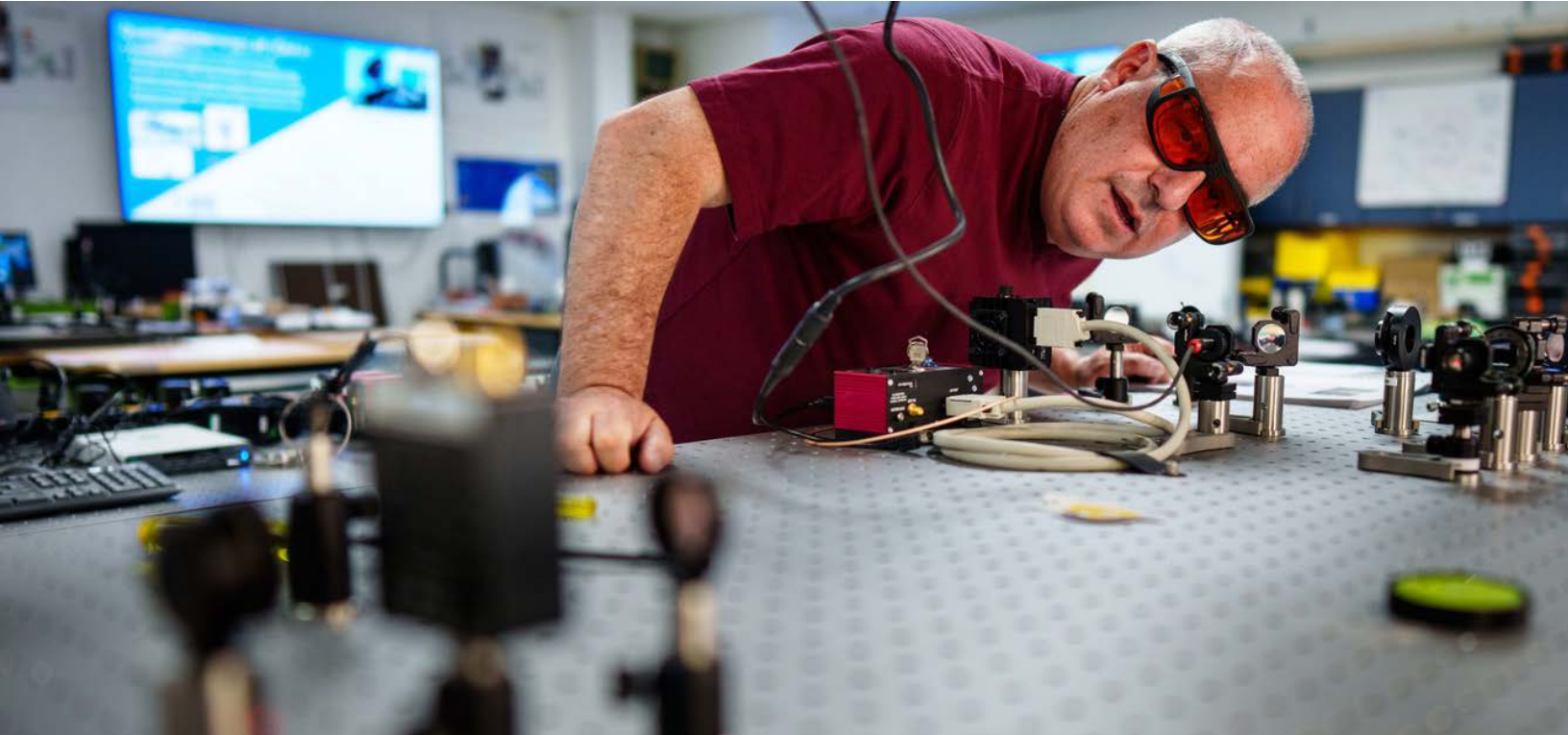
3

**New Bootcamps
in FY26**

1. Metaverse Architect
2. Health Data Innovators
3. Quantum Technician



**DEEP
DIVE**
powered by CNM Ingenuity



PARTNERSHIP | INNOVATION

Elevate Quantum Awarded \$127 Million to Secure US Leadership in Quantum Technology – CNM a Designated Lead for Training Quantum Technicians

As members of Elevate Quantum, CNM and University of Colorado-Boulder are designated as the workforce development leads. CNM Ingenuity will partner with Sandia National Labs to develop the curriculum for an immersive 10-week (40 hours per week) Quantum Technician Bootcamp that will serve as a rapid workforce training program, and CNM will support other community colleges in the region to reproduce and expand the training. It will be part of CNM Ingenuity's successful Deep Dive Technology bootcamps.

[**READ MORE**](#)



Contracted Trainings



Industry Credential Pipeline Program (ICPP)

The CDL and Heavy Equipment Training program was a 10-week pipeline that moved learners from training to employment. Developed with industry and public partners, it delivered hands-on instruction aligned with immediate workforce needs in the transportation sector. Participants gained the technical skills, safety certifications, and real-world experience needed for high-demand roles. By completion, learners were job-ready and employed, demonstrating a successful pipeline from training to career.

PARTNERSHIP

CNM Student Finds a Fresh Start in the Driver's Seat

"This whole experience has been such a blessing. After learning about the program, I explored some other job opportunities just in case, but it was like the people I needed to talk to weren't around—and I think there was a reason for that," Lee said.

Industry Credential Pipeline Program (ICPP) is a partnership between CNM Ingenuity, the New Mexico Department of Transportation, and the New Mexico Department of Workforce Solutions, is designed to prepare New Mexicans for high-demand careers in the transportation sector.

[READ MORE](#)



From foundational courses like Basic Computer Skills and Customer Service to advanced technical training in IoT and Salesforce analysis, our offerings are designed to upskill individuals and strengthen entire organizations. Programs span critical areas such as leadership development, skilled trades, healthcare, education, and workplace safety—to meet workforce demands and ensuring employers across industries can access relevant, targeted training solutions.

This diverse catalog is made possible through strong partnerships with employers, public agencies, and community organizations who help shape curriculum based on evolving needs. Whether delivering specialized trainings like OSHA safety courses, or offering professional development in communication, leadership, and team building, CNM Ingenuity provides flexible, responsive learning experiences. These collaborations not only enhance individual career pathways but also build a more resilient, skilled workforce that supports long-term economic growth in New Mexico.

CONTRACTED TRAININGS

1,649
Learners Completed

95
Classes

CONTRACTED TRAININGS

50 Contracts **37** Employer Partners

ABCWUA | CABQ | UNM Foundation
 Santa Felipe Pueblo | Tamaya Wellness Center
 Sandia National Labs | Netflix | General Mills
 NMREC HR Association | Ernest Thompson
 3D Glass Solutions | Wall Colmony
 Robert F. Kennedy Charter School | Dions | Tula's Kitchen
 Computer Corner | Siembra Leadership HS
 Jemez Pueblo | City of Rio Rancho
 Roadrunner Foodbank | United Way
 Colorcon | Unirac | Laguna Pueblo
 Black Mesa Casino | Santa Fe County





Startup Fiesta | Activate NM

Numbers Worth Noting

Credit for Prior Learning

312

Credit Hours

Gained to continue their education.

Credit for Prior Learning (CPL), also known as Prior Learning Assessment (PLA), describes several methods used by CNM to assess college-level learning that a student obtained outside of the Institution in order to award college credit towards a degree or certificate program.

Learner Enrollment*

3,980

Open Enrollment

1,857

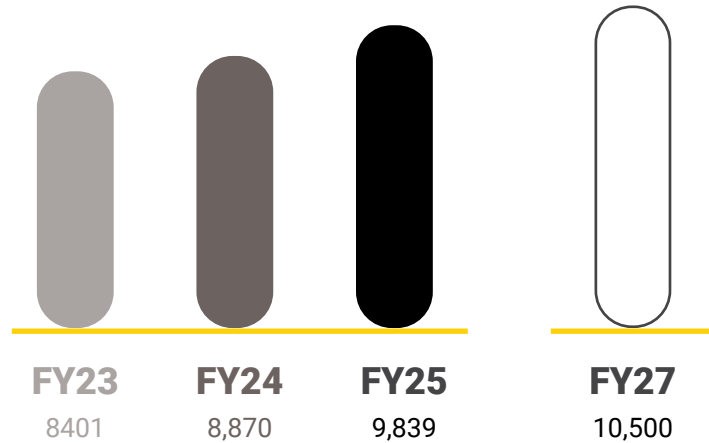
Contract Training

1,408

Adult Basic Education

FY27 KPI Progress

Learner Enrollment



*FUSE Makerspace enrollment noted on page 6

Completer Survey*

95%

**Still Choose
CNM Ingenuity**

94%

**Positive Program of
Study Experience**

95%

**Employed in
New Mexico**


*1,891 Survey Responses

Financials

Statement of Net Position

June 30, 2025 (2024 Comparison)

| ASSETS | | 2025 | 2024 |
|--------------------------------------|--------------|---------------------|---------------------|
| Current Assets | | | |
| Cash & Cash Equivalents | | \$9,341,942 | \$6,423,826 |
| Accounts receivable, net | | \$3,920,036 | \$2,573,296 |
| Lease receivable | | \$207,283 | \$13,255 |
| Prepaid expense | | \$80,333 | \$71,603 |
| | TOTAL | \$13,549,594 | \$9,081,980 |
| Noncurrent Assets | | | |
| Capital assets, net | | \$902,739 | \$842,482 |
| Lease receivable | | \$97,957 | \$3,002 |
| Intangible assets | | \$90,000 | \$90,000 |
| Investments, net | | \$21,622,089 | \$19,407,829 |
| | TOTAL | \$22,712,785 | \$20,343,313 |
| TOTAL ASSETS | | \$36,262,379 | \$29,425,293 |
| LIABILITIES | | | |
| | | 2025 | 2024 |
| Current Liabilities | | | |
| Accounts payable | | \$483,969 | \$168,281 |
| Accrued liabilities | | \$43,581 | \$68,440 |
| Due to CNM | | \$447,334 | \$407,592 |
| Deposits payable | | - | \$50 |
| Unearned revenue | | \$2,348,183 | \$1,055,056 |
| Lease liability | | \$178,913 | \$206,614 |
| | TOTAL | \$3,501,980 | \$1,906,033 |
| Noncurrent Liabilities | | | |
| Lease Liability | | \$97,458 | \$276,215 |
| | TOTAL | \$97,458 | \$276,215 |
| TOTAL LIABILITIES | | \$3,599,438 | \$2,182,248 |
| DEFERRED | | | |
| | | 2025 | 2024 |
| Deferred Inflows of Resources | | | |
| Lease related | | \$304,877 | \$13,924 |
| TOTAL DEFERRED INFLOWS | | \$304,877 | \$13,924 |
| NET | | | |
| | | 2025 | 2024 |
| Net Position | | | |
| Net investment in capital assets | | \$626,368 | \$359,653 |
| Restricted - grant requirements | | - | \$141,823 |
| Unrestricted | | \$31,731,696 | \$26,727,645 |
| TOTAL NET POSITION | | \$32,358,064 | \$27,229,121 |



Together, we have the power to expand opportunity, strengthen our community, and shape the future of workforce and technology education. This is how we build what's next—creating pathways for learners and unlocking potential at every step.



Find the Report Online
cnmingenuity.org/impact